

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**August 16, 2006**

**9 a.m.**

Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA

**MEMBERS**

Rob Feckner, Chair  
Robert F. Carlson, Vice Chair  
Philip Angelides  
Marjorie Berte  
George Diehr  
David Gilb  
Priya Mathur  
Tony Oliveira  
Mike Quevedo, Jr.  
Kurato Shimada  
Maeley L. Tom  
Steve Westly  
Charles Valdes

**AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE  
**8:00 A.M.** AND PERSONNEL ISSUES  
(Gov. Code secs.  
11126(a)(1) and  
(g)(1))

**OPEN SESSION**  
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS  
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Announcement of Closed Session: The Board Will Meet in Closed Session to Consider the Performance and Compensation Committee Closed Session Report (Gov. Code secs. 11126(a)(1) and (g)(1))
4. Approval of the June 21, 2006 Meeting Minutes

## INVESTMENTS

- Mr. Read                      5.      Chief Investment Officer's Report

Committee Reports (Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- Mr. Valdes                    6.      Investment Committee (Oral)

- Mr. Shimada                7.      Benefits and Program Administration Committee (Oral)

- Mr. Diehr                    8.      Health Benefits Committee (Oral)

- Mr. Carlson                9.      Finance Committee (Oral)

- Ms. Mathur                10.     Performance and Compensation Committee (Oral)

- Mr. Feckner                11.     Ad Hoc Board Governance Committee (Oral)

### General

- Mr. Buenrostro            12.     Board Meeting Calendar

- Mr. Buenrostro            13.     Chief Executive Officer's Report (Oral)

### Governmental Affairs

- Ms. Hammond            14.     Board's State Legislative Program/Board's Position on State Legislation

- Ms. Hammond            15.     Board's Federal Legislative Program/Board's Position on Federal Legislation

### Legal

- Mr. Mixon                   16.     Proposed Decisions of Administrative Law Judges  
                                    A. Clarence Samuelson  
                                    B. Delbert Babb  
                                    C. Virginia Bernal  
                                    D. Ron A. Redmond  
                                    E. Carol M. Rivera

- Mr. Mixon                   17.     General Counsel's Report  
                                    A. Monthly New Case Reports  
                                    B. Assignment Matrix

Other

- |                |     |   |
|----------------|-----|---|
| Mr. Feckner    | 18. | Board Travel Approvals                      |
| Mr. Buenrostro | 19. | Draft Agenda for September 13, 2006 Meeting |
|                | 20. | New Business Agenda Setting                 |
|                | 21. | Public Comment                              |

**CLOSED SESSION**    The Board Will Meet in Closed Session to Consider the Performance  
(Gov. Code secs.    and Compensation Committee Closed Session Report  
11126(a)(1) and  
(g)(1))

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.